



## 2019-2020 Parish Annual Financial Report

Dear Parishioners, Thank you for your contributions to our parish. They are much appreciated. In the last fiscal year, as noted in the report, we received two substantial sources of income. One was from the estate of Father Thomas White, and the other was from the government Payroll Protection Program. Without these unexpected sources of income, we would have needed diocesan assistance. As it is, by the grace of God, we have a rather large amount in the bank, compared to the ten thousand that we had in the bank when I was assigned here as pastor six years ago. With the steep decline in offertory donations due to the pandemic, these parish funds will probably run out next year, despite our financial austerity measures. Let us pray that this pandemic is over soon so that we can return to normal and start moving forward again. Once again, thank you for your prayers and for your donations. As good stewards, we always spend wisely and very carefully. God bless you always! - Fr. James Dvorscak

### Saint Daniel Church Financial Report: Twelve Months Ending on June 30, 2020

	Actual				Budget
	Church	Rel Ed	School	Total	Total
<b>Revenues:</b>					
Offertory Collections	726,531.07	0.00	0.00	726,531.07	766,000.00
Other Collections	7,630.00	0.00	0.00	7,630.00	10,000.00
Tuition and Fees	0.00	13,770.00	110,500.68	124,270.68	151,970.00
Other Income	6,361.00	2,675.00	0.00	9,036.00	0.00
Debt Reduction	26,770.51	0.00	0.00	26,770.51	35,500.00
Bequest from White Estate	150,000.00	0.00	0.00	150,000.00	0.00
Federal Payroll Protection	107,832.00	0.00	0.00	107,832.00	0.00
<b>Total Revenue</b>	<b>1,025,124.58</b>	<b>16,445.00</b>	<b>110,500.68</b>	<b>1,152,070.26</b>	<b>963,470.00</b>
<b>Expenses:</b>					
Salaries & Benefits	313,564.44	95,265.92	120,126.13	528,956.49	570,392.00
Repairs & Maintenance	42,899.31	8,300.00	180.40	51,379.71	37,150.00
Professional Services	67,600.65	10,533.37	11,035.28	89,169.30	107,450.00
Materials & Supplies	22,507.05	12,269.42	4,466.16	39,242.63	44,725.00
Liability Insurance	14,934.75	1,991.30	2,986.95	19,913.00	20,015.00
Utility Costs	70,785.47	16,343.94	9,992.27	97,121.68	96,625.00
Diocesan Assessment	51,080.00	0.00	0.00	51,080.00	55,988.00
Capital Expenditures	0.00	0.00	0.00	0.00	10,500.00
Loan Principal Payments	20,000.00	0.00	0.00	20,000.00	60,000.00
Loan Interest Payments	14,487.36	0.00	0.00	14,487.36	15,000.00
Other Expenses	8,067.06	0.00	0.00	8,067.06	0.00
<b>Total Expenses</b>	<b>625,926.09</b>	<b>144,703.95</b>	<b>148,787.19</b>	<b>919,417.23</b>	<b>1,017,845.00</b>
<b>Net Revenue - Expenses</b>					
Parish Subsidies	-166,545.46	128,258.95	38,286.51	0.00	0.00
<b>Surplus / (Deficit)</b>	<b>232,653.03</b>	<b>0.00</b>	<b>0.00</b>	<b>232,653.03</b>	<b>0.00</b>
<b>Additional Information</b>					
Account Balance - Checking	250,205.20	Thank you for your generosity to your parish community!			
Diocesan Loan - Principal Balance	353,483.78	Please remember your parish in your estate plans as well.			
Accounts Payable - Diocese	0.00	For more information, please contact <a href="mailto:Office@StDaniel.org">Office@StDaniel.org</a> .			
Accounts Payable - Other	0.00				