

<b>Saint Daniel Catholic Church</b>			<b>Looking Upward in Faith, Moving Forward in Hope, Leading Onward in Love, to new Life in Christ!</b>
<b>2016-2017 Preliminary Financial Report</b>			Thank you for being part of St. Daniel Parish. Thank you for <i>being</i> St. Daniel Parish! God bless you!
<b>INCOME</b>			
Sunday Offertory Donations	\$ 730,201		Thank you for your regular contributions to your parish through your envelopes or online giving!
Christmas, Easter, Holy Days	139,137		Your special gifts at Christmas, at Easter, and on Holy Days help your parish community greatly.
Other Church Donations	7,385		Please also remember your parish in your will as a lasting legacy of your loving support.
Facilities Rental Income	8,950		We hope to expand the rental of our parish facilities once our kitchen facilities have been repaired.
Christian Service Fund	19,097		Your donations for the poor and the needy support the corporal works of mercy in our parish.
Capital Projects Fund	54,132		Thank you for your special contributions towards our many necessary capital improvement projects.
<b>Total Income</b>	<b>\$ 958,901</b>		This is our parish income for 2016-2017. Thank you for your generous support of your parish!
<b>EXPENSES</b>			
Employee Salaries	\$ 152,241		Your hard-working parish staff is dedicated to making our parish community the best ever.
Employee Benefits	72,920		Employment benefits are required by law and by diocesan statute for all our staff members.
Repairs & Maintenance	45,647		These are ordinary repair and maintenance costs for our parish facilities this year.
Buildings & Grounds	82,312		These are ordinary buildings and grounds expenses for our parish facilities this year.
Materials & Supplies	18,769		These are ordinary material and supply expenses for our parish facilities this year.
Capital Expenditures - Mechanical	28,664		These are special capital expenditures that were needed for our parish facilities this year.
Interest Payments - Diocesan Loan	12,633		This is the interest paid on the initial diocesan loan for our new roof and parking lot.
Principal Payments - Diocesan Loan	12,321		This is the diocesan loan reduction for our new roof and parking lot, at an interest rate of 4%.
Equipment Rental Expense	3,106		It is more cost-effective to rent our copiers and other equipment rather than to buy them.
Property & Liability Insurance	15,430		This insurance is required by law and by diocesan statute for all the parishes in our diocese.
Parish Utilities Expense	68,818		What are your home utility bills? We have a large church facility and parish campus!
Diocesan Assessments	79,859		The diocese needs the ongoing support of all the parishes in order to fulfill its leadership role.
Liturgy and Music Program	72,534		The devout celebration of the Sacred Liturgy is at the heart of our parish spiritual life.
Church Sacristy Supplies	27,953		We are first and foremost a community of faithful believers who worship God together.
Adult Education Programs	1,436		We are expanding our adult formation offerings with the diocesan-sponsored RENEW program.
Religious Education, net investment	140,331		Passing on the Catholic Christian Faith to the next generation is an important parish priority.
Preschool, net investment	5,919		Our preschool program continues to grow and thrive, and brings people to our church.
Christian Service Fund	13,245		The funds collected for our Christian Service program are used for the corporal works of mercy.
<b>Total Expenses</b>	<b>\$ 854,137</b>		These are our parish expenses for 2016-2017. Thank you for your generous support of your parish!
<b>Net Parish Income for this Fiscal Year</b>	<b>\$ 104,764</b>		Please see the information below concerning our parish loan for the new roof and parking lot.
<b>About our Parish Debt.</b> In the last two fiscal years, we spent a total of \$545,849, for a new roof and a new parking lot, which were urgently needed for our parish.			
The diocese provided us with a loan of \$430,000, for these two projects. We have already paid \$128,170 of the total expenses, but we still owe \$417,679 on the loan.			
Terms of the April 2017 loan: ten-year amortization, with monthly P&I payment of \$4,354, at 4% interest, and with a balloon payment of \$191,484, at the end of five years.			
Thank you for your ongoing generosity that not only helps us meet our day-to-day parish expenses, but also helps us retire our parish debt. May God bless you always!			